

MONTICELLO BIRD CLUB

Treasurer's Update

<u>FY17 Results as of June 30, 2017</u>	<u>FY 2016 Actual</u>	<u>FY 2017 Budget</u>	<u>FY 2017 Actual</u>
INCOME			
MEMBERSHIP DUES	3,695	3,700	3,595
DONATIONS RECEIVED	554	250	815
BIRDSEED & MEMBERSHIP SALES	13,459	13,500	12,600
PRISCILLA KINGSTON MEMORIAL FUND			1,060
TOTAL INCOME	17,708	17,450	18,070
EXPENSE			
MEETINGS/SPEAKERS	980	1,171	850
BIRDSEED SALE COSTS	10,070	9,797	9,265
COMMUNITY SERVICE			
- VSO 2015 ANNUAL MEETING	(994)	0	0
- BRYBC CAMP SCHOLARSHIP	200	200	200
- POSTER CONTEST	2,021	2,400	2,431
- PHOTOGRAPHY CONTEST		500	111
- DONATIONS TO PARTNERS	1,500	1,100	1,225
- BIRDSEED DONATIONS	208	400	410
ADMIN/WEBSITE/INSURANCE	1,834	1,894	2,419
TOTAL EXPENSE	15,818	17,462	16,911
NET SURPLUS/(DEFICIT)	1,890	(12)	1,159

MONTICELLO BIRD CLUB
FY17 Budget Variance Analysis

Monticello Bird Club had a surplus of \$1,159 for the 2016-17 fiscal year. Most of this surplus (\$1,060) is for the Priscilla Kingston Memorial Fund. These funds will be spent in the new fiscal year, as a suitable memorial is chosen. We ended the year with a bank balance of \$14,622.

We had budgeted to break even for the year, and we did slightly better than that, excluding the Memorial Fund. The following are significant favorable variances from budget:

- **Donations Received, \$565**; late in the year we received two generous donations from the Piedmont Garden Club, which is disbanding. We are grateful to the Piedmont Garden Club members who directed these gifts to Monticello Bird Club.
- **Meetings and Speakers, \$321**: we saved due to last minute changes in one speaker's plans; we also directed another speaker's honorarium to the Virginia Society of Ornithology as a donation.
- **Photography Contest, \$389**: some costs for this project will be incurred in FY18

The following are significant unfavorable variances from budget:

- **Birdseed & Membership Sales Profit, (\$368)**: we fell short of our budget goal for the Birdseed Sale, although we had the second highest sales total ever.
- **Administrative/Website/Insurance costs, (\$525)**: we had an unexpected expense for a projector bulb; in addition, the website needed more extensive modifications than anticipated.

Many thanks to all our members for a successful year. Please contact me with any questions you may have.

Maynard K. Davis
Treasurer